(b) if so, what are the details of such instances which came to the notice of his Ministry;

(c) what is the position of implementation of prices of finished medicines based on Flucinolone Acetomide;

(d) since when the prices are being overcharged; and

(e) whether his Ministry have taken any steps to calculate the amount overcharged by the formulators and what is the position of recovery from the companies?

THE MINISTER OF PETROLEUM AND CHEMICALS AND PARLIAMENTARY AFFAIRS (SHRI SATYA PRAKASH MALAVIYA): (a) and (b) No such instance has come to the notice of the Government.

(c) to (e) The manufacturer of Flucort range of formulations, which are based on Flucinolone Acetomide, has confirmed that they have implemented the reduced prices fixed by the Government under DPCO, 1987. The concerned State Drugs authority has been requested to confirm the position. However, if any instance of overcharging comes to the notice of the Government action as per due process of law would be taken against the company.

World Oil prices in the wake of Gulf War

220. SHRI MURLIDHAR CHANDRAKANT BHANDARE:
SHRI MAHENDRA PRASAD:
SHRI SHIV PRATAP MISHRA:
SHRI VIREN J. SHAH:
SHRI PRAMOD MAHAJAN:

Will the the Minister of PETROLEUM AND CHEMICALS be pleased to state:

(a) by what percentage the world oil prices came down in the wake of Gulf war;

(b) what steps have been taken by Government to benefit from the crash of oil prices by buying it from the spot market and by striking a bargain with the OPEC and non-OPEC countries; and

(c) how much oil was purchased from the spot market by our country to avail of this benefit?

THE MINISTER OF PETROLEUM AND CHEMICALS AND PARLIAMENTARY AFFAIRS (SHRI SATYA PRAKASH MALAVIYA): (a) The Mean Dubai crude oil price as per Platts on 6-1-1991 was $ 25.30 per barrel. This price came down to US $ 14.89 per barrel on 13-2-1991. On the basis of a comparison between the weighted average of price for the period from 17-1-1991 to 13-2-1991 with the price prevailing on 16-1-1991, there is a fall of about 38 per cent in oil price.

(b) During the period 15th January, 1991 to 13th February, 1991, we have lifted about 2.151 million tonnes of crude oil 4.444 million tonnes of SKO and 0.566 million tonnes of HSD to utilise the maximum port capacity containable inventory. Since we had already finalised our term contracts for supply upto 31st March, 1991 and the prices under term contracts are market related, the benefit of fall in price automatically accrues to us.

(c) The quantity of crude oil, SKO, and HSD imported on spot basis during 15-1-1991 to 13-2-1991 is 1.036 MMT, 0.380 MMT and 0.452 MMT respectively.

Closing down of oil wells in Bombay High and Gandhar field

221. SHRI G. G. SWELL:
DR. JINENDRA KUMAR:
SHRI BAL RAM SINGH YADAVA:
SHRI GURUDAS DAS GUPTA:

Will the Minister of PETROLEUM AND CHEMICALS be pleased to state: